
Washington State Auditor's Office

Exit Conference

Port of Seattle

January 1, 2009 through December 31, 2009

November 2, 2010



WASHINGTON
BRIAN SONNTAG
STATE AUDITOR

Audit Information

Audit Scope

Our audit was planned and conducted using a risk-based approach covering the following general areas for January 1, 2009 through December 31, 2009:

- Accountability for public resources and compliance with laws and regulations

In keeping with general auditing practices, we did not examine every transaction, activity or area. Instead, our procedures focused on identifying and examining those transactions, activities or areas that posed the highest risk.

Accountability for Public Resources and Legal Compliance

We evaluated accountability for public resources and compliance with certain laws and regulations in the following areas:

- Procurement
- Disbursements
- Conflict of interest
- Insurance
- Revenue and receivables
- Contract compliance
- Loss reporting

Audit Reports

Accountability Report

This report summarizes the results of the accountability audit. The report will include a finding regarding insufficient monitoring of third party management contracts.

This report is expected to be issued in early 2011 and will be published on our website and distributed via e-mail in an electronic .pdf file. However, a printed copy of the audit report may be requested at any time by contacting your Audit Manager.

We also offer a free subscription service that allows you to be notified by email when audit reports are released or posted to our Web site. You can sign up for this convenient service on our website at:

www.sao.wa.gov/EN/News/Subscriptions

Audit Results

Audit Recommendations

We will issue the attached finding for the fiscal year 2009 audit. In addition, we reported recommendations in the attached management letter and/or list of exit items, which are not included in our audit reports.

Concluding Remarks

We would like to thank officials and employees for their helpfulness and timely response to our audit requests. We will be sending an e-mail to Debbi Browning regarding an on-line customer service survey. This email will be from "State Auditor's Office <WA-StateAuditor@sao.wa.gov>". Please take a few minutes to complete this survey. Your feedback is important to our on-going commitment to continually develop and improve our audit process.

Your next audit is scheduled to be conducted in 2011 and will cover the following general areas:

- Accountability for Public Resources

We also conducted a separate accountability audit of the Port Industrial Development Corporation. The exit items from this audit are included in the list of exit items provided. A separate accountability report will be issued for this audit.